

F. No. 1/ (12)/PFMS/2022
Government of India
Ministry of Finance
Department of Expenditure

North Block,
New Delhi, 16th September, 2022

OFFICE MEMORANDUM

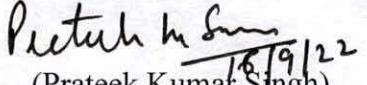
Subject: Revised procedure for flow of funds under Central Sector Schemes – Clarification regarding opening of project wise zero balance accounts.

It has been brought to the notice of this Department that some of the Ministries/Departments are insisting on opening of project wise zero balance accounts for Central Sector Schemes. The matter has been examined.

2. It is clarified that DoE's guidelines issued vide OM No 1/(18)/PFMS/FCD/2021 dated 9th March, 2022 regarding flow of funds under Central Sector Schemes do not mandate opening of project wise zero balance accounts. The Ministries/Departments may either use the facility available in PFMS to book the expenditure project wise or have their own monitoring system to monitor project wise expenditure and integrate the same with PFMS.

3. In case the Officers of the Department/CNA/SA need further training or clarifications on the new procedure, they may contact Sh C V Prasad, Jt CGA.

4. This issues with the approval of the Competent Authority.


(Prateek Kumar Singh)
Director
Tel. No. 23094961

To

1. Secretaries of all Departments/Ministries, Government of India
2. Financial Advisers of all Departments/Ministries of Government of India
3. Addl. CGA (PFMS), O/o CGA, INA, New Delhi