

No.7(2)/EV/99  
Government of India  
Ministry of Finance  
Department of Expenditure  
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New Delhi, the 19<sup>th</sup> January, 2000.

OFFICE MEMORANDUM

Sub: Central Government Employees Group Insurance Scheme-1980 – Tables of Benefits for the savings fund for the period from 1.1.2000 to 31.12.2000.

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The undersigned is directed to refer to this Ministry's O.M. of even No. dated 4<sup>th</sup> May, 1999 forwarding therewith Tables of Benefits under CGEGIS for the year 1999. New Tables of Benefits for the savings fund of the Scheme based on a subscription of Rs.10 per month from 1.1.1982 to 31.12.1989 and Rs.15 per month w.e.f. 1.1.1990 onwards have been prepared for the year 2000 and a copy of the same is enclosed. Another Table of Benefits for the savings fund based on a subscription of Rs.10 per month for those employees who had opted out of the revised rates of subscription w.e.f. 1.1.1990 have also been drawn up for the year 2000 and a copy of the same is also enclosed. The amounts in the Tables have been worked out on the basis of interest @ 10% per annum(compounded quarterly) for the period from 1.1.1982 to 31.12.1982, 11% per annum(compounded quarterly) w.e.f. 1.1.1983 to 31.12.1986 and 12% per annum(compounded quarterly) w.e.f. 1.1.1987 onwards. The mortality rate under the Scheme has been taken as 3.75 per thousand per annum upto 31.12.1987 and 3.60 per thousand per annum thereafter in both the cases. While calculating the amount it has been assumed that the subscription has been recovered or will be recovered from the salary of the month in which a member ceases to be in service failing which it should be deducted from accumulated amounts payable.

2. In its application to the employees of Indian Audit and Accounts Department this Office Memorandum issues in consultation with the Comptroller and Auditor General of India.

(K. GURTU)  
DIRECTOR

All Ministries/Departments of the Central Government as per standard list.

Copy with spare copies for information and necessary action to C&AG, UPSC, all State Governments etc. as per standard list.

ACCUMULATED VALUE OF CONTRIBUTIONS FROM 1st JANUARY OF THE YEAR OF ENTRY  
TO THE MONTH AND YEAR OF EXIT

Year of Entry	Year of Exit → 2000											
	MONTH OF EXIT											
	1	2	3	4	5	6	7	8	9	10	11	12
1982	5219	5278	5336	5397	5457	5517	5580	5642	5704	5768	5832	5897
1983	4581	4634	4686	4740	4794	4848	4903	4959	5014	5072	5129	5186
1984	4007	4053	4100	4148	4196	4244	4294	4343	4393	4444	4495	4546
1985	3491	3533	3574	3617	3660	3703	3747	3791	3835	3881	3926	3971
1986	3029	3066	3103	3141	3179	3217	3256	3296	3335	3375	3416	3456
1987	2614	2647	2680	2714	2747	2781	2816	2851	2886	2922	2958	2994
1988	2244	2273	2302	2332	2362	2392	2423	2454	2485	2517	2549	2581
1989	1915	1941	1967	1993	2020	2047	2074	2102	2129	2158	2186	2214
1990	1622	1645	1668	1692	1716	1740	1764	1789	1813	1838	1863	1889
1991	1362	1383	1404	1425	1446	1467	1489	1510	1532	1554	1577	1599
1992	1132	1150	1168	1187	1206	1224	1244	1263	1282	1302	1322	1342
1993	927	943	959	976	992	1009	1026	1043	1061	1078	1096	1114
1994	745	759	773	788	803	818	833	848	863	879	895	911
1995	583	595	608	621	635	648	661	675	688	702	716	730
1996	439	450	462	473	485	497	509	521	533	545	558	570
1997	311	321	331	342	352	362	373	384	395	405	417	428
1998	198	207	216	225	234	243	253	262	272	281	291	301
1999	97	105	113	121	129	137	146	154	163	171	180	189
2000	7	14	21	28	36	43	51	58	66	73	81	89

Note

Basis used

From	Contribution	Interest
1.1.82	Rs. 10	10% Saving
1.1.83	Rs. 10	11% Risk cover
1.1.87	Rs. 10	12%
1.1.90	Rs. 10	12%

70%

30%

ACCUMULATED VALUE OF CONTRIBUTIONS FROM 1st JANUARY OF THE YEAR OF ENTRY  
TO THE MONTH AND YEAR OF EXIT

Year of Entry	Year of Exit → 2000											
	1	2	3	4	5	6	7	8	9	10	11	12
1982	6030	6100	6170	6243	6315	6387	6462	6536	6611	6687	6764	6841
1983	5392	5456	5520	5586	5652	5718	5785	5853	5921	5991	6061	6130
1984	4818	4876	4934	4994	5054	5114	5176	5238	5299	5363	5427	5490
1985	4302	4356	4409	4463	4518	4573	4629	4685	4742	4800	4858	4916
1986	3840	3889	3937	3987	4037	4087	4138	4190	4241	4294	4347	4400
1987	3425	3470	3514	3560	3605	3651	3698	3745	3792	3841	3890	3938
1988	3055	3096	3136	3178	3220	3262	3305	3349	3392	3436	3481	3525
1989	2726	2763	2801	2839	2878	2917	2956	2996	3036	3077	3118	3159
1990	2433	2468	2503	2538	2574	2610	2646	2683	2720	2757	2795	2833
1991	2044	2075	2105	2137	2169	2200	2233	2265	2298	2332	2365	2399
1992	1698	1725	1752	1780	1809	1837	1866	1895	1924	1953	1983	2013
1993	1390	1414	1439	1464	1489	1514	1539	1565	1591	1617	1644	1670
1994	1117	1138	1160	1182	1204	1227	1249	1272	1295	1319	1342	1366
1995	874	893	912	932	952	972	992	1012	1033	1053	1074	1095
1996	658	675	692	710	727	745	763	781	799	818	836	855
1997	467	482	497	512	528	544	560	576	592	608	625	641
1998	296	310	323	337	351	365	379	393	408	422	437	452
1999	145	157	169	181	194	206	218	231	244	257	270	283
2000	11	21	32	43	54	65	76	87	98	110	122	133

Basis used

From	Contribution	Interest	Saving	70%
1.1.82	Rs. 10	10%	Risk cover	30%
1.1.83	Rs. 10	11%		
1.1.87	Rs. 10	12%		
1.1.90	Rs. 15	12%		