

No. F.8(3)-E.III/81
Government of India
Ministry of Finance
(Department of Expenditure)

.....

New Delhi, the 22nd September, 1981.

OFFICE MEMORANDUM

Subject: Payment of pension/CPF contributions and/or CPF subscription and re-payment of Loan and advances during the period of foreign service out of India.

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The undersigned is directed to refer to para 3 of this Ministry's O.M. No. F.1(14)-E.III(B)/76 dated the 7th December, 1976, on the subject mentioned above, wherein it was indicated that all Pensions/CPF and G.P. Fund subscriptions and re-payment of outstanding loan and advances in respect of Government servants on foreign service out of India should be made in the foreign currency in which salary is paid and that for purposes of remittances of money, the normal banking channels should be adopted in places where there are no restrictions on remittances.

2. It has been represented to the Government that this condition about remittance in foreign currency through normal banking channels causes hardship to the Government servants concerned on account of fluctuations in exchange rates and also in making arrangements for periodical remittances of Demand Drafts costing considerable money in foreign exchange, apart from expenditure on postage etc. The matter has accordingly been considered further and it has now been decided that a Government servant proceeding on foreign service out of India can make standing arrangements with his local bankers in India whereby the bankers would arrange to remit to the concerned Controller of Accounts, etc. payments out of non-resident bank account opened for this purpose in rupees on account of monthly subscriptions to the G.P. Fund and also on account of Pension/CPF contributions, and re-payment of loans and advances if any, during the period of foreign service out of India. After making arrangements for this, it would be the responsibility of the Government servant to ensure that remittances in foreign currency to cover these payments are arranged by him at least once a year and he would produce the requisite certificate about the remittances in foreign exchange to cover these payments from the non-resident account to the concerned Controller of Accounts. The exchange rate applicable will be the official accounting rate at the time the actual remittances in foreign exchange are arranged by the Government servant.

3. The revised arrangements indicated in the preceding paragraph will come into force with immediate effect.

4. In so far as persons serving in the Indian Audit & Accounts Departments are concerned, these orders are issued after consultation with the Comptroller &

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Auditor General of India.

5. Hindi version will follow.

A. V. Srinivasan

(A.V. SRINIVASAN)

Deputy Secretary to the Government of India.

To

All Ministries/Departments of Government of India and State Governments.

No. F.8(S)-L.III/81 Dated the 22nd September, 1981.

Copy forwarded to (with spare copies as per standard endorsement)

1. C&AG of India, New Delhi.
2. U.P.S.C., New Delhi.
3. Election Commission, New Delhi.
4. Lok Sabha Sectt. and Rajya Sabha Sectt.
5. Supreme Court of India, New Delhi.
6. All State Governments and Union Territory Administrations.
7. Central Vigilance Commission, New Delhi.
8. Commission for Scheduled Castes and Scheduled Tribes, New Delhi.
9. Ministry of Finance (Defence Division)
10. Railway Board, New Delhi.
11. President's Sectt./Vice President's Sectt./Prime Minister's Office/Cabinet Sectt.
12. Office of the Military Secretary to the resident.
13. Planning Commission.
14. Secretary, Staff side, National Council, 9, Ashoka Road, New Delhi.
15. All members of the Staff side of the National Council of JCM.
16. All India Services Division, Department of Personnel & A.R., New Delhi.
17. All Integrated Financial Advisers of Administrative Ministries.
18. Controller of Accounts/Pay & Accounts Officers of all Ministries/Departments.
19. Controller General of Accounts, Ministry of Finance.
20. All offices/Branches in the Department of Expt.
21. Pay and Accounts Officers, Lok Sabha/Rajya Sabha Sectt.
22. Department of Personnel & A.R. (Pay Unit II).

A. V. Srinivasan

(A.V. Srinivasan)

Deputy Secretary to the Govt. of India.