

## Monthly Summary Report of July, 2024

### I Financial Position of States

The month of July, 2024 saw a downward trend in the States' monthly fiscal assets as compared to June, 2024. The daily fiscal assets of the States at the end of the month of June, 2024 were Rs. 3,13,311.94 crore whereas at the end of the month of July, 2024, the daily fiscal assets of the States were Rs. 2,78,733.32 crore.

During the month of July, 2024, a total of Rs. 3,281.25 crore was released as Additional Central Assistance (ACA) for Externally Aided Projects (EAPs) to States as per the details given in the Table below:

(Rs. in crore)		
Sl. No.	Scheme	Amount Released
1	ACA for Externally Aided Projects (EAPs)-Grant	684.47
2	ACA for Externally Aided Projects (EAPs)-Loan	2,596.78
	<b>Grand Total</b>	<b>3,281.25</b>

### **Consent for Open Market Borrowing (OMB) and Negotiated Loans (NL) allowed to the States:**

During the month of July, 2024, GoI consent under Article 293(3) of the Constitution of India for raising Open Market Borrowing (OMB) for an amount of Rs. 1,57,856 crore was issued to the States. Similarly, consent under Article 293(3) of the Constitution of India for availing Negotiated Loans (NL) of Rs. 4,010 crore from Central Financial Institutions (CFIs) was also issued to the States.

During the month of July, 2024, as per the recommendations of the 15<sup>th</sup> Finance Commission, a total of Rs. 8,378.66 crore was released to the States as per the details given in the following Table:-

(Rs. in crore)		
Sl. No.	Description	Amount Released
1.	Post Devolution Revenue Deficit Grant	2,040.25
2.	Central Share of State Disaster Response Fund (SDRF)	3,132.40
3.	Central Share of State Disaster Mitigation Fund (SDMF)	582.00
4.	Grants for Urban Local Bodies	402.83
5.	Grants for Rural Local Bodies	1,335.58
6.	Health Sector Grant	433.40
7.	National Disaster Response Fund (NDRF)	452.20
	<b>Total</b>	<b>8,378.66</b>

### **Scheme for Special Assistance to States for Capital Investment 2024-25:**

An amount of Rs. 1,50,000 crore has been allocated for the Scheme in the financial year 2024-25. During the month of July, 2024, an amount of Rs. 248.71 crore was released as the 1<sup>st</sup> installment to the State of Tripura under Part-I (Untied) of the Scheme for Special Assistance to States for Capital Investment 2024-25.

In all, capital expenditure amounting to Rs. 33,773.50 crore has been approved and an amount of Rs. 15,119.67 crore has been released to the eligible States under the

Scheme for Special Assistance to States for Capital Investment 2024-25 up to the month of July, 2024.

**Special Assistance:**

States are empowered through the budget line 'Special Assistance' under the Demand 'Transfers to States' for meeting spill over committed liabilities for which Budget provision is not made and also for other need based assistance to the States. Accordingly, an amount of Rs. 250.00 crore was released as Special Assistance – Grant (General) to the State of Manipur during the month of July, 2024-25.

**II Important orders/notifications issued by the Department during the month of July, 2024**

- Amendments in General Financial Rules, 2017 vide DoE's OM No. 1/3/2024-PPD dated 10.07.2024.