

Monthly Summary Report of May, 2024

I Financial Position of States

The month of May, 2024 saw a downward trend in the States' monthly fiscal assets as compared to April, 2024. The daily fiscal assets of the States at the end of the month of April, 2024 were Rs. 2,97,315.69 crore whereas at the end of the month of May, 2024 the daily fiscal assets of the States were Rs. 2,65,631.91 crore.

During the month of May, 2024, a total of Rs. 4,257.17 crore was released as Additional Central Assistance (ACA) for Externally Aided Projects (EAPs) to States as per the details given in the Table below:

(Rs. in crore)		
Sl. No.	Scheme	Amount Released
1	ACA for Externally Aided Projects (EAPs)-Grant	660.58
2	ACA for Externally Aided Projects (EAPs)-Loan	3,596.59
	Grand Total	4,257.17

Consent for Open Market Borrowing (OMB) and Negotiated Loans (NL) allowed to the States:

During the month of May, 2024, Gol consent under Article 293(3) of the Constitution of India for raising Open Market Borrowing (OMB) for an amount of Rs. 2,55,057.00 crore was issued to the States. Similarly, consent under Article 293(3) of the Constitution of India for availing Negotiated Loans (NL) of Rs. 29,262.00 crore from Central Financial Institutions (CFIs) was also issued to the States.

During the month of May, 2024, as per the recommendations of the 15th Finance Commission, a total of Rs. 3,507.10 crore was released to the States as per the details given in the following Table:-

(Rs. in crore)		
Sl. No.	Description	Amount Released
1.	Post Devolution Revenue Deficit Grant	2,040.25
2.	Grants for Urban Local Bodies	393.00
3.	Grants for Rural Local Bodies	899.19
4.	Health Sector Grant	160.90
5.	National Disaster Response Fund (NDRF)	13.76
	Total	3,507.10

Scheme for Special Assistance to States for Capital Investment 2024-25:

During the month of May, 2024, an amount of Rs. 6,237.00 crore was released to the States of Goa, Himachal Pradesh, Karnataka, Madhya Pradesh, Sikkim and Tamil

Nadu as the 1st installment under Part-I (Untied) of the Scheme for Special Assistance to States for Capital Investment 2024-25.

Under Part-II (Release of Balance Approved Amounts under Part-V, Part-VI and Part-VII of the Scheme for 2023-24) of the Scheme for 2024-25, an amount of Rs. 43.76 crore was released to the State of Himachal Pradesh as the 2nd installment towards Part-VII (Children and Adolescent's Libraries and Digital Infrastructure) of the Scheme for Special Assistance to States for Capital Investment 2023-24.

In all, Capital Expenditure amounting to Rs. 32,052.75 crore has been approved and an amount of Rs. 6,280.76 crore has been released to the eligible States under the Scheme for Special Assistance to States for Capital Investment 2024-25 up to the month of May, 2024.

II Important orders/notifications issued by the Department during the month of May, 2024

NIL