F. No 1/(08)/PFMS/2023 Government of India Ministry of Finance Department of Expenditure

> North Block, New Delhi, 30<sup>th</sup> August, 2023

## **OFFICE MEMORANDUM**

Subject:

Procedure for release of funds under Centrally Sponsored Schemes (CSS) and monitoring utilization of the funds released – relaxations in certain provisions for release of funds in 2023-24.

The undersigned is directed to refer to this Department's OM of even no. dated 9<sup>th</sup> June, 2023 wherein the decision to allow release of funds under CSS in 2023-24 to State Governments **till 31<sup>st</sup> August, 2023** without insisting on deposit of central share of interest accrued in SNA account in the Consolidated Fund of India (CFI) was communicated. References have been received in this Department to extend the aforesaid relaxation period beyond 31<sup>st</sup> August, 2023.

- 2. The matter has been examined in this Department and it has been decided to allow release of funds under CSS in 2023-24 to State Governments till 31<sup>st</sup> October, 2023 without insisting on deposit of central share of interest accrued in SNA account in the Consolidated Fund of India (CFI).
- 3. This issues with the approval of the competent authority.

(Prateek Kumar Singh)
Director

Tel. No. 23094961

To

1. All Secretaries to the Government of India

2. All Financial Advisers to the Government of India

Copy to:

1. Addl CGA, PFMS Division, O/o CGA.