

Monthly Summary Report of October,2022

I Financial Position of States

The month of October, 2022 saw upward trend in the States' monthly fiscal assets as compared to September, 2022. The daily fiscal assets of the States at the end of the month of September, 2022 was Rs. 2,29,267.92 crore, whereas at the end of the month of October, 2022 the daily fiscal assets of the States was Rs. 2,48,396.94 crore.

During the month of October, 2022, a total of Rs. 2,572.30 crore was released as Additional Central Assistance for Externally Aided Projects (EAPs) to States as per the details given in the Table below:

(Rs. in crore)		
Sl. No.	Scheme	Amount Released
1	ACA for Externally Aided Projects (EAPs)-Grant	521.99
2	ACA for Externally Aided Projects (EAPs)-Loan	2,050.31
Total		2,572.30

Consent of Open Market Borrowing (OMB) and Negotiated Loans (NL) allowed to the States:

Department of Expenditure, Ministry of Finance follows the fiscal limits inter-alia mandated by approved recommendations of Finance Commissions through the powers to approve borrowings by States under Article 293(3) of the Constitution of India.

During October, 2022, GoI consent of Rs. 8,154 crore was issued to States under Article 293(3) of the Constitution of India for raising Open Market Borrowing (OMB).

During the month of October, 2022, as per the recommendations of the 15th Finance Commission, a total of Rs. 15,121.99 crore was released to the States as per the details given in the following Table:-

(Rs. in crore)		
Sl. No.	Description	Amount Released
1	Post Devolution Revenue Deficit Grant	7183.42
2	Centre's contribution to State Disaster Response Fund (SDRF)	17.20
3	Centre's share of State Disaster Mitigation Fund (SDMF)	488.00
4	Grant for Urban Local Bodies	1904.10
5	Grant for Rural Local Bodies	5348.35
6	Health Sector Grant	180.92
7	Assistance from National Disaster Response Fund (NDRF)*	0.00
Total		15,121.99

*Including letter of authorization issued to M/o Home Affair.

In addition, a sum of Rs.58,332.86 crore was released by Department of Economic Affairs as share of Central Taxes and Duties to the States during the month of October, 2022.

Special Assistance to States for Capital Investment for 2022-23:

Capital Expenditure amounting to Rs. 58,200.7884 crore has been approved under Part-I for the States of Andhra Pradesh, Arunachal Pradesh, Assam, Bihar, Chhattisgarh, Goa, Haryana, Himachal Pradesh, Jharkhand, Karnataka, Madhya Pradesh, Maharashtra, Manipur, Meghalaya, Nagaland, Punjab, Sikkim, Tamil Nadu, Tripura and Uttar Pradesh. Out of the approved capital expenditure, an amount of Rs. 26,300.6592 crore has been released as the 1st instalment.

Under Part-II of the Scheme for Special Assistance to States for Capital Investment for 2022-23, Capital Expenditure on capital projects amounting to Rs. 898.93 crore has been approved for the States of Andhra Pradesh, Bihar, Gujarat and Meghalaya based on the recommendations received from Department for Promotion of Industry & Internal Trade (DPIIT), Ministry of Commerce and Industry. Out of the approved Capital Expenditure, entire amount has been released to the States for which approval had been conveyed.

Under Part-V of the Scheme for Special Assistance to States for Capital Investment for 2022-23, Capital Expenditure on capital projects amounting to Rs.1,201.00 crore has been approved for the States of Andhra Pradesh, Chhattisgarh, Goa, Haryana, Jharkhand, Karnataka, Kerala, Maharashtra, Tamil Nadu, Tripura and Uttarakhand based on the recommendations received from Department of Telecommunications, Ministry of Communications. Out of the approved Capital Expenditure, entire amount has been released to the States for which approval had been conveyed.

II Important orders/notifications issued by the Department during the month of October, 2022

- Revision of rates of Dearness Allowance to Central Government employees effective from 01.07.2022 vide DoE OM No.1/3/2022-E.II(B) dated 3rd October,2022.
- Grant of Non-Productivity Linked Bonus (ad-hoc bonus) to Central Government Employees for the Financial Year 2021-22 vide DoE OM No. 7/24/2007/E.III(A) dated 06th October,2022.
- Revised rates of Dearness Allowance to the employees of Central Government and Central Autonomous Bodies continuing to draw their pay in the pre-revised pay scale/Grade Pay as per 5th Central Pay Commission from 01.07.2022 vide DoE OM No.1/3(2)/2008-E.II(B) dated 12th October,2022.
- Revised rates of Dearness Allowance to the employees of Central Government and Central Autonomous Bodies continuing to draw their pay in the pre-revised pay scale/Grade Pay as per 6th Central Pay Commission from 01.07.2022 vide DoE OM No.1/3(1)/2008-E.II(B) dated 12th October,2022.
- Corrigendum regarding Compendium of instructions for use of staff car in Central Government offices vide DoE OM No.18(23)/E.Coord/2021 dated 27th October,2022.